



General Assembly

Substitute Bill No. 398

February Session, 2008

* _____SB00398CE_APP031808_____*

AN ACT CONCERNING AN INNOVATION INFORMATION PLATFORM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2008*) (a) The Department of
2 Economic and Community Development shall provide a grant-in-aid
3 to the Connecticut Technology Council to develop an innovation
4 information network that will allow high-potential start-up companies
5 based in Connecticut to be identified, analyzed and tracked. Such
6 network shall also include links to state-wide mentor and business
7 assistance information, and provide a common information platform
8 for exchange of nonproprietary information and concepts.

9 (b) Not later than January 1, 2009, and annually thereafter, the
10 Department of Economic and Community Development shall, in
11 accordance with the provisions of section 11-4a of the general statutes,
12 report to the joint standing committee of the General Assembly having
13 cognizance of matters relating to commerce on the development of
14 such network, including, but not limited to, the number and types of
15 companies listed on such network and their use of the links to mentors
16 and business assistance.

17 Sec. 2. (*Effective October 1, 2008*) The sum of one hundred fifty
18 thousand dollars is appropriated to the Department of Economic and
19 Community Development, from the General Fund, for the fiscal year
20 ending June 30, 2009, for purposes of developing, or providing grants-

21 in-aid, to develop the innovation information network described in
22 section 1 of this act, provided such funds shall be allocated based upon
23 funds received from the private sector so that a sum equal to two
24 dollars for each one dollar of private funds is appropriated to said
25 department from the General Fund for the fiscal year ending June 30,
26 2009, for said purposes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2008</i>	New section
Sec. 2	<i>October 1, 2008</i>	New section

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Joint Favorable Subst. C/R

APP