



General Assembly

February Session, 2008

**Raised Bill No. 398**

LCO No. 1829

\*01829\_\_\_\_\_CE\_\*

Referred to Committee on Commerce

Introduced by:

(CE)

***AN ACT CONCERNING AN INNOVATION INFORMATION PLATFORM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2008*) (a) Connecticut  
2 Innovations, Inc., in consultation with the Department of Economic  
3 and Community Development, shall develop an innovation  
4 information network that will allow high-potential start-up companies  
5 based in Connecticut to be identified, analyzed and tracked. Such  
6 network shall also include links to state-wide mentor and business  
7 assistance information, and provide a common information platform  
8 for exchange of nonproprietary information and concepts.

9 (b) Not later than January 1, 2009, and annually thereafter,  
10 Connecticut Innovations, Inc. shall, in accordance with the provisions  
11 of section 11-4a of the general statutes, report to the joint standing  
12 committee of the General Assembly having cognizance of matters  
13 relating to commerce on the development of such network, including,  
14 but not limited to, the number and types of companies listed on such  
15 network and their use of the links to mentors and business assistance.

16 Sec. 2. (*Effective October 1, 2008*) The sum of \_\_\_\_ dollars is

17 appropriated to Connecticut Innovations, Inc., from the General Fund,  
18 for the fiscal year ending June 30, 2009, for purposes of developing, or  
19 contracting to develop, the innovation information network described  
20 in section 1 of this act.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2008</i>	New section
Sec. 2	<i>October 1, 2008</i>	New section

**Statement of Purpose:**

To provide funding for an innovation information network to allow high potential start-up companies to network with other start-ups, with the state-wide business community, and with mentor and business assistance programs.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*