



General Assembly

February Session, 2008

Raised Bill No. 349

LCO No. 1882

* SB00349PD 031408 *

Referred to Committee on Select Committee on Housing

Introduced by:
(HSG)

AN ACT CONCERNING MODERATE INCOME HOUSING FOR ELDERLY PERSONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2008*) (a) The Connecticut
2 Housing Finance Authority shall develop and administer a program
3 of financial assistance, including loans, to developers or nonprofit
4 housing authorities, for the construction or rehabilitation of housing
5 for moderate income persons sixty-two years of age or older who have
6 sold their homes at an affordable price to first-time homebuyers.

7 (b) The authority shall adopt written procedures in accordance with
8 the provisions of section 1-121 of the general statutes to implement the
9 provisions of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2008</i>	New section
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Statement of Legislative Commissioners:

In Subsec. (a), ", including" was replaced by "or" for accuracy and "home" was replaced by "homes" for grammatical reasons.

