



General Assembly

February Session, 2008

Raised Bill No. 349

LCO No. 1882

01882_____HSG

Referred to Committee on Select Committee on Housing

Introduced by:
(HSG)

AN ACT CONCERNING MODERATE INCOME HOUSING FOR ELDERLY PERSONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2008*) (a) The Connecticut
2 Housing Finance Authority shall develop and administer a program
3 of financial assistance, including loans, to developers, including
4 nonprofit housing authorities, for the construction or rehabilitation of
5 housing for moderate income persons sixty-two years of age or older
6 who have sold their home at an affordable price to first-time
7 homebuyers.

8 (b) The authority shall adopt written procedures in accordance with
9 the provisions of section 1-121 of the general statutes to implement the
10 provisions of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2008</i>	New section
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Statement of Purpose:

To establish a program of loans to developers for housing for moderate income persons who have sold their homes to first-time homebuyers at affordable prices.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]