



General Assembly

February Session, 2008

**Proposed Bill No. 152**

LCO No. 657

Referred to Committee on Transportation

Introduced by:  
SEN. CALIGIURI, 16th Dist.

***AN ACT CONCERNING THE GROSS EARNINGS TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (b) of section 12-587 of the general statutes be
- 2 amended to reduce the gross earnings tax rate to five per cent, and
- 3 specify that all revenues from said tax be deposited into the Special
- 4 Transportation Fund to be used exclusively for transportation
- 5 purposes.

***Statement of Purpose:***

To reduce the gross earnings tax and dedicate the revenue obtained from it to transportation purposes only.