



General Assembly

February Session, 2008

**Proposed Bill No. 147**

LCO No. 866

Referred to Committee on Select Committee on Housing

Introduced by:

SEN. CALIGIURI, 16th Dist.

SEN. HARTLEY, 15th Dist.

REP. NOUJAIM, 74th Dist.

REP. D'AMELIO, 71st Dist.

REP. BERGER, 73rd Dist.

REP. BUTLER, 72nd Dist.

REP. ALDARONDO, 75th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR LOANS TO MUNICIPALITIES FOR EMPLOYEE PENSION FUNDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the State Bond Commission be empowered to authorize the  
2 issuance of bonds of the state in accordance with section 3-20 of the  
3 general statutes, in principal amounts not exceeding in the aggregate  
4 two hundred fifty million dollars, the proceeds of which shall be  
5 deposited in the municipal pension solvency account of the General  
6 Fund and used by the State Treasurer for the purpose of providing  
7 loans to municipalities to fund employee pension funds.

**Statement of Purpose:**

To provide funding to implement the municipal pension solvency program.