



General Assembly

February Session, 2008

Proposed Bill No. 138

LCO No. 934

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. KISSEL, 7th Dist.

**AN ACT CONCERNING AN EXEMPTION FROM THE INCOME TAX
FOR INCOME FROM QUALIFIED INDIVIDUAL RETIREMENT PLANS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt from
- 2 the state income tax twenty-five per cent of income received from a
- 3 qualified individual retirement plan for persons age sixty-five and
- 4 over.

Statement of Purpose:

To reduce the income tax paid on Individual Retirement Account income for persons age sixty-five and over.