AN ACT CONCERNING FULL CARRYOVER AUTHORITY FOR THE CAPITOL SCHOLARSHIP PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Subsection (f) of section 4-89 of the general statutes is repealed and the following is substituted in lieu thereof (Effective July 1, 2008):

(f) The provisions of this section shall not apply to appropriations to the Department of Higher Education for student financial assistance [in an amount not greater than five per cent of the annual state student financial assistance appropriation] for the scholarship program established under section 10a-169, for the high technology graduate scholarship program established under section 10a-170a, for Connecticut higher education centers of excellence established under section 10a-25h, for the minority advancement program established under subsection (b) of section 10a-11, for the high technology doctoral fellowship program established under section 10a-25n, or to the operating funds of the constituent units of the state system of higher education established pursuant to sections 10a-105, 10a-99 and 10a-77.
Such appropriations shall not lapse until the end of the fiscal year succeeding the fiscal year of the appropriation except that centers of excellence appropriations deposited by the board of governors in the Endowed Chair Investment Fund, established under section 10a-20a, shall not lapse but shall be held permanently in the Endowed Chair Investment Fund and any moneys remaining in higher education operating funds of the constituent units of the state system of higher education shall not lapse but shall be held permanently in such funds. On or before September first, annually, the Board of Governors of Higher Education shall submit a report to the joint standing committee of the General Assembly having cognizance of matters relating to appropriations and the budgets of state agencies, through the Office of Fiscal Analysis, concerning the amount of each such appropriation carried over from the preceding fiscal year.

This act shall take effect as follows and shall amend the following sections:

| Section 1 | July 1, 2008 | 4-89(f) |

HED Joint Favorable C/R APP

APP Joint Favorable