



General Assembly

February Session, 2008

Committee Bill No. 18

LCO No. 2620

02620SB00018HED

Referred to Committee on Higher Education and Employment
Advancement

Introduced by:
(HED)

**AN ACT CONCERNING RESTRICTIONS ON APPROPRIATIONS FOR
THE STATE TO MATCH CONTRIBUTIONS TO THE ENDOWMENT
FUNDS OF THE CONSTITUENT UNITS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. Subsection (a) of section 10a-8c of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2008*):

4 (a) Except as provided in subsection (b) of this section,
5 notwithstanding the provisions of sections 10a-77a, 10a-99a, 10a-109c
6 of the 2008 supplement to the general statutes, 10a-109i and 10a-143a,
7 [no] funds [shall be] appropriated to the Department of Higher
8 Education for grants pursuant to subdivision (2) of subsection (a) of
9 section 10a-77a, subdivision (2) of subsection (a) of section 10a-99a,
10 subdivision (2) of subsection (b) of section 10a-109i and subdivision (2)
11 of subsection (a) of section 10a-143a [:(1) Until such time as the
12 amount in the Budget Reserve Fund, established in section 4-30a,
13 equals ten per cent of the net General Fund appropriations for the
14 fiscal year in progress, (2) the amount of the grants appropriated] shall

15 be reduced proportionately if the amount available is less than the
16 amount required for such grants. [, and (3) the] The amount of funds
17 available to be appropriated during any fiscal year for such grants
18 shall not exceed twenty-five million dollars.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2008	10a-8c(a)

Statement of Purpose:

To eliminate the requirement that the Budget Reserve Fund equal ten per cent of the General Fund before the state will appropriate matching contributions to the endowment funds.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. CRISCO, 17th Dist.

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