



General Assembly

February Session, 2008

**Proposed Bill No. 18**

LCO No. 57

Referred to Committee on Higher Education and Employment  
Advancement

Introduced by:  
SEN. CRISCO, 17th Dist.

**AN ACT CONCERNING RESTRICTIONS ON APPROPRIATIONS FOR  
THE STATE TO MATCH CONTRIBUTIONS TO THE ENDOWMENT  
FUNDS OF THE CONSTITUENT UNITS.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That subdivision (1) of subsection (a) of section 10a-8c of the general
- 2 statutes be amended to eliminate the requirement that the Budget
- 3 Reserve Fund equal ten per cent of the General Fund before the state
- 4 will appropriate matching contributions to the endowment funds.

**Statement of Purpose:**

To eliminate the requirement that the Budget Reserve Fund equal ten  
per cent of the General Fund before the state will appropriate matching  
contributions to the endowment funds.