



General Assembly

February Session, 2008

**Proposed Bill No. 17**

LCO No. 63

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
SEN. CRISCO, 17th Dist.

**AN ACT CONCERNING THE DEDUCTIBILITY OF AMORTIZABLE  
BOND PREMIUM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subparagraph (B)(ix) of subdivision (20) of subsection (a) of
- 2 section 12-701 of the general statutes be amended to add the phrase
- 3 "and any Connecticut resident" to "and are attributable to a trade or
- 4 business carried on by such individual".

**Statement of Purpose:**

To allow any state resident to deduct amortizable bond premium and to conform state law with federal law.