



General Assembly

February Session, 2008

**Proposed Bill No. 5**

LCO No. 11

Referred to Committee on Select Committee on Aging

Introduced by:  
SEN. PRAGUE, 19th Dist.

**AN ACT CONCERNING AN EXEMPTION FROM THE PERSONAL  
INCOME TAX FOR THE SALE OF SECURITIES TO PAY NURSING  
EXPENSES.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That section 12-701 of the general statutes be amended to provide an
- 2 exemption from the personal income tax for the proceeds of the sale of
- 3 stocks or bonds, where the proceeds of such sale are used to pay for
- 4 nursing care for a spouse, either in a home setting or in a nursing
- 5 home.

**Statement of Purpose:**

To ease the financial burden of providing nursing care for a spouse.