



General Assembly

February Session, 2008

**Proposed Bill No. 1**

LCO No. 698

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. WILLIAMS, 29<sup>th</sup> Dist.

SEN. LOONEY, 11<sup>th</sup> Dist.

**AN ACT CONCERNING AN EMERGENCY RELIEF PLAN FOR  
CONNECTICUT FAMILIES THROUGH TAX REDUCTIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That (1) title 12 of the general statutes be amended to increase the
- 2 property tax credit for one year, (2) chapter 229 of the general statutes
- 3 be amended to provide for a refundable earned income tax credit, and
- 4 (3) title 12 of the general statutes be amended to provide for a one year
- 5 moratorium on the business entity fee for certain small businesses
- 6 organized as limited liability companies, limited liability partnerships,
- 7 limited partnerships and S corporations.

**Statement of Purpose:**

To provide emergency relief for Connecticut families through tax reductions.