



General Assembly

February Session, 2008

Raised Bill No. 5838

LCO No. 2265

02265_____APP

Referred to Committee on Appropriations

Introduced by:
(APP)

**AN ACT ESTABLISHING A RETIREE HEALTH CARE TRUST
ACCOUNT FOR RETIRED STATE EMPLOYEES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) There is established an
2 account to be known as the "retiree health care trust account", which
3 shall be a separate, nonlapsing account within the General Fund. The
4 account shall contain any moneys required by this section to be
5 deposited in the account. Any balance remaining in the account at the
6 end of any fiscal year shall be carried forward in the account for the
7 fiscal year next succeeding. The account shall be used by the
8 Comptroller to pay for health care costs for retired state employees.

9 (b) Notwithstanding the provisions of section 4-30a of the general
10 statutes, for the fiscal year ending June 30, 2009, one hundred million
11 dollars of the unappropriated surplus in the General Fund for the
12 previous fiscal year, as determined by the Comptroller, shall be
13 transferred to the retiree health care trust account, and for the fiscal
14 year ending June 30, 2010, and each succeeding fiscal year, ten per cent
15 of the unappropriated surplus in the General Fund for the previous
16 fiscal year shall be transferred to said account.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To establish an account to pay for health care costs for retired state employees. Requested by the State Comptroller.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]