



General Assembly

February Session, 2008

Raised Bill No. 5766

LCO No. 2383

02383 _____ GL_

Referred to Committee on General Law

Introduced by:
(GL)

AN ACT CONCERNING CONSUMER DEPOSITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2008*) (a) Any business entity
2 engaged in the business of renting or leasing a facility for events,
3 including, but not limited to, conventions, weddings and conferences,
4 shall place with an escrow agent any deposit or down payment
5 exceeding five hundred dollars made by a person renting or leasing
6 such facility. Such deposit shall be released by the escrow agent to
7 such business entity upon completion of the event for which the
8 person providing the deposit leased or rented such facility. If the
9 business entity closes such facility prior to such event being held, the
10 escrow agent shall release such deposit to the person who provided
11 such deposit or down payment to such business entity.

12 (b) A violation of this section shall be deemed an unfair or deceptive
13 trade practice in violation of subsection (a) of section 42-110b of the
14 general statutes.

This act shall take effect as follows and shall amend the following sections:

| | | |
|-----------|---------------------|-------------|
| Section 1 | <i>July 1, 2008</i> | New section |
|-----------|---------------------|-------------|

Statement of Purpose:

To require any person in the business of renting or leasing a facility for an event, including weddings or conventions, to escrow any consumer deposit exceeding five hundred dollars.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]