



General Assembly

**Substitute Bill No. 5583**

February Session, 2008

\*            HB05583LM            041508            \*

**AN ACT CONCERNING A STUDY OF CERTAIN PROGRAMS  
ADMINISTERED BY THE CONNECTICUT HOUSING FINANCE  
AUTHORITY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective from passage*) (a) There is established a task force  
2       to review and evaluate loss mitigation programs administered by the  
3       Connecticut Housing Finance Authority.

4       (b) The task force shall consist of ten members as follows:

5       (1) The Governor, or the Governor's designee;

6       (2) The speaker of the House of Representatives, or the speaker's  
7       designee;

8       (3) The majority leader of the House of Representatives, or the  
9       majority leader's designee;

10      (4) The minority leader of the House of Representatives, or the  
11      minority leader's designee;

12      (5) The president pro tempore of the Senate, or the president pro  
13      tempore's designee;

14      (6) The majority leader of the Senate, or the majority leader's  
15      designee;

16 (7) The minority leader of the Senate, or the minority leader's  
17 designee;

18 (8) The Banking Commissioner, or the commissioner's designee; and

19 (9) The chairpersons and ranking members of the joint standing  
20 committee of the General Assembly having cognizance of matters  
21 relating to banks.

22 (c) The task force members shall elect a chairperson from among the  
23 members of the task force.

24 (d) The chairperson shall schedule the first meeting of the task force,  
25 which shall be held no later than sixty days after the effective date of  
26 this section.

27 (e) The administrative staff of the joint standing committee of the  
28 General Assembly having cognizance of matters relating to banks shall  
29 serve as administrative staff of the task force.

30 (f) Not later than January 1, 2009, the task force shall submit a report  
31 on its findings and recommendations to the joint standing committee  
32 of the General Assembly having cognizance of matters relating to  
33 banking, in accordance with the provisions of section 11-4a of the  
34 general statutes. The task force shall terminate on the date that it  
35 submits such report or January 1, 2009, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**LM**      *Joint Favorable Subst.*