



General Assembly

February Session, 2008

Raised Bill No. 5583

LCO No. 2063

02063_____BA_

Referred to Committee on Banks

Introduced by:

(BA)

***AN ACT CONCERNING A STUDY OF CERTAIN PROGRAMS
ADMINISTERED BY THE CONNECTICUT HOUSING FINANCE
AUTHORITY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) There is established a task force
2 to review and evaluate loss mitigation programs administered by the
3 Connecticut Housing Finance Authority.
- 4 (b) The task force shall consist of ten members as follows:
- 5 (1) The Governor, or the Governor's designee;
- 6 (2) The speaker of the House of Representatives, or the speaker's
7 designee;
- 8 (3) The majority leader of the House of Representatives, or the
9 majority leader's designee;
- 10 (4) The minority leader of the House of Representatives, or the
11 minority leader's designee;
- 12 (5) The president pro tempore of the Senate, or the president pro

13 tempore's designee;

14 (6) The majority leader of the Senate, or the majority leader's
15 designee;

16 (7) The minority leader of the Senate, or the minority leader's
17 designee;

18 (8) The Banking Commissioner, or the commissioner's designee; and

19 (9) The chairpersons of the joint standing committee of the General
20 Assembly having cognizance of matters relating to banks.

21 (c) The task force members shall elect a chairperson from among the
22 members of the task force.

23 (d) The chairperson shall schedule the first meeting of the task force,
24 which shall be held no later than sixty days after the effective date of
25 this section.

26 (e) The administrative staff of the joint standing committee of the
27 General Assembly having cognizance of matters relating to banks shall
28 serve as administrative staff of the task force.

29 (f) Not later than January 1, 2009, the task force shall submit a report
30 on its findings and recommendations to the joint standing committee
31 of the General Assembly having cognizance of matters relating to
32 banking, in accordance with the provisions of section 11-4a of the
33 general statutes. The task force shall terminate on the date that it
34 submits such report or January 1, 2009, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To convene a task force to review and evaluate the existing loss mitigation programs administered by the Connecticut Housing Finance Authority.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]