



General Assembly

February Session, 2008

Proposed Bill No. 5470

LCO No. 1240

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. FAHRBACH, 61st Dist.

**AN ACT REDUCING THE RATE OF THE PETROLEUM PRODUCTS
GROSS EARNINGS TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 227 of the general statutes be amended to reduce the
- 2 rate of the petroleum products gross earnings tax.

Statement of Purpose:

To reduce the rate of the gross receipts tax.