



General Assembly

February Session, 2008

**Proposed Bill No. 5411**

LCO No. 875

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. WRIGHT, 41<sup>st</sup> Dist.

SEN. MAYNARD, 18<sup>th</sup> Dist.

**AN ACT CONCERNING A CREDIT AGAINST THE PERSONAL  
INCOME TAX FOR PROPERTY TAXES THAT EXCEED FOUR PER  
CENT OF A HOMEOWNER'S INCOME.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to provide a
- 2 refundable credit against the personal income tax to a homeowner for
- 3 that portion of property taxes paid on the primary residence that
- 4 exceeds four per cent of the homeowner's household income.

**Statement of Purpose:**

To provide a refundable credit for the amount of property taxes paid that exceeds four per cent of a homeowner's income.