



General Assembly

February Session, 2008

**Proposed Bill No. 5407**

LCO No. 1200

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. O'BRIEN, 24<sup>th</sup> Dist.

**AN ACT CONCERNING UNITARY REPORTING FOR CORPORATE TAXES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require corporations to
- 2 report their income together with all other associated corporations,
- 3 and pay their corporate income taxes based on the greater of these
- 4 "unitary" reports or their liability as separate corporations.

**Statement of Purpose:**

To enact unitary reporting for corporate taxes.