



General Assembly

February Session, 2008

**Proposed Bill No. 5391**

LCO No. 1327

Referred to Committee on Environment

Introduced by:

REP. CARUSO, 126<sup>th</sup> Dist.

REP. HENNESSY, 127<sup>th</sup> Dist.

REP. KEELEY, 129<sup>th</sup> Dist.

**AN ACT EXEMPTING BIODIESEL FUEL FROM THE PETROLEUM PRODUCTS GROSS EARNINGS TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-587 of the general statutes be amended to exempt
- 2 from the petroleum products gross earnings tax any fuel blend
- 3 containing fifty per cent or more of biodiesel fuel.

**Statement of Purpose:**

To encourage economic development in the production of environmentally-friendly products by providing a tax incentive for the use of fuels that will reduce greenhouse gas emission and reduce dependence of fossil fuels.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*