



General Assembly

February Session, 2008

**Proposed Bill No. 5268**

LCO No. 1134

Referred to Committee on Select Committee on Housing

Introduced by:

REP. LEONE, 148<sup>th</sup> Dist.

REP. SHAPIRO, 144<sup>th</sup> Dist.

REP. TRUGLIA, 145<sup>th</sup> Dist.

REP. FOX, 146<sup>th</sup> Dist.

REP. TONG, 147<sup>th</sup> Dist.

REP. FLOREN, 149<sup>th</sup> Dist.

SEN. MCDONALD, 27<sup>th</sup> Dist.

**AN ACT CONCERNING TAX CREDITS FOR HOUSING PROGRAMS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 8-395 of the general statutes, concerning tax credits for
- 2 business firms making contributions to housing programs developed
- 3 by nonprofit corporations for low and moderate income persons and
- 4 families, be increased for contributions by such corporations for
- 5 housing for low and moderate income persons and families close to
- 6 places of employment.

**Statement of Purpose:**

To provide additional financial incentives for housing located close to employment in order to mitigate traffic, improve community life in urban areas and improve the quality of life for low and moderate income workers.