



General Assembly

February Session, 2008

**Proposed Bill No. 5259**

LCO No. 738

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. CAFERO, 142nd Dist.

REP. HAMZY, 78th Dist.

REP. KLARIDES, 114th Dist.

**AN ACT CONCERNING A PHASE OUT OF THE ESTATE TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to phase out
- 2 the unified gift and estate tax over the next five years and exempt the
- 3 first two million dollars from such tax.

**Statement of Purpose:**

To phase out the estate tax.