



General Assembly

February Session, 2008

Proposed Bill No. 5231

LCO No. 779

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. FAHRBACH, 61st Dist.

AN ACT CONCERNING THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to exempt from the business
- 2 entities tax any such business entities that make no profit.

Statement of Purpose:

To eliminate the business entities tax for businesses that make no profit.