



General Assembly

February Session, 2008

Proposed Bill No. 5219

LCO No. 776

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. KEHOE, 31st Dist.

AN ACT CONCERNING THE ELIMINATION OF THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended by repealing the business
- 2 entity tax.

Statement of Purpose:

To eliminate the business entity tax in order to encourage the creation and probability of success of small businesses by reducing initial start-up business costs.