



General Assembly

February Session, 2008

**Proposed Bill No. 5215**

LCO No. 646

Referred to Committee on Energy and Technology

Introduced by:  
REP. DELGOBBO, 70<sup>th</sup> Dist.

**AN ACT CONCERNING THE GROSS EARNINGS TAX ON UTILITY COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subdivision (1) of subsection (c) of section 12-264 of the general
- 2 statutes be amended to reduce the gross earnings tax from eight and
- 3 one-half per cent to five per cent for nonresidential service and from
- 4 six and eight-tenths per cent to four per cent for residential service,
- 5 and to provide that such tax reductions shall be passed on to
- 6 ratepayers.

**Statement of Purpose:**

To reduce the amount of taxes assessed on utility ratepayers.