



General Assembly

February Session, 2008

Proposed Bill No. 5212

LCO No. 731

Referred to Committee on Energy and Technology

Introduced by:

REP. CAFERO, 142nd Dist.

REP. HAMZY, 78th Dist.

REP. KLARIDES, 114th Dist.

AN ACT ESTABLISHING A TAX CREDIT FOR HIGH HOME ENERGY COSTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to provide a
- 2 credit when a taxpayer's home energy costs exceed four per cent of the
- 3 taxpayer's adjusted gross income. Said credit shall not exceed five
- 4 hundred dollars. To be eligible, an individual shall have an annual
- 5 income of twenty thousand to seventy-five thousand dollars and joint
- 6 filers shall have an annual income of fifty thousand to one hundred
- 7 fifty thousand dollars.

Statement of Purpose:

To help residents cover rising home energy costs.