



General Assembly

Substitute Bill No. 5129

February Session, 2008

* HB05129BA 030508 *

AN ACT CONCERNING CONNECTICUT BANKS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 36a-250 of the general statutes is
2 amended by adding subdivision (42) as follows (*Effective October 1,*
3 *2008*):

4 (NEW) (42) Organize an interim Connecticut bank pursuant to
5 subsection (p) of section 36a-70 solely for the acquisition of an existing
6 bank or to facilitate any other corporate transaction as provided in said
7 subsection. Nothing in this subdivision shall be deemed to invalidate
8 or otherwise affect any such acquisition or other transaction entered
9 into before October 1, 2008.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2008</i>	36a-250(a)
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Statement of Legislative Commissioners:

At the end of the bill the date "October 1, 2008" was substituted for "the effective date of this section" for accuracy.

BA Joint Favorable Subst.-LCO