



General Assembly

February Session, 2008

Proposed Bill No. 5058

LCO No. 736

Referred to Committee on Appropriations

Introduced by:

REP. CAFERO, 142nd Dist.

REP. HAMZY, 78th Dist.

REP. KLARIDES, 114th Dist.

AN ACT REDEFINING TERMS CONCERNING THE SPENDING CAP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 2-33a of the general statutes be amended to redefine
2 "increase in inflation" to mean the increase in the consumer price index
3 for urban consumers during the preceding twenty-four-month period
4 ending December thirty-first of the calendar year preceding the fiscal
5 year to which the budget relates, according to United States Bureau of
6 Labor Statistics data, and "general budget expenditures" to mean
7 expenditures from appropriated funds authorized by public or special
8 act of the General Assembly, provided general budget expenditures
9 shall not include expenditures for payment of the principal of and
10 interest on bonds, notes or other evidences of indebtedness or
11 expenditures pursuant to section 4-30a of the general statutes.

Statement of Purpose:

To implement the constitutional limitation on the amount of expenditures that may be authorized by the General Assembly by

redefining, with the approval of three-fifths of the members of each house, certain terms related to the spending cap.