



General Assembly

February Session, 2008

Proposed Bill No. 5052

LCO No. 255

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. MORIN, 28th Dist.

AN ACT CONCERNING THE REAL ESTATE CONVEYANCE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-494 of the 2008 supplement to the general statutes be
- 2 amended to maintain the portion of the real estate conveyance tax held
- 3 by the municipality at the rate of one-fourth of one per cent, and to
- 4 eliminate the lowering of such rate on and after July 1, 2008.

Statement of Purpose:

To maintain the portion of the real estate conveyance tax held by the municipality at the rate of one-fourth of one per cent, and to eliminate the lowering of such rate on and after July 1, 2008.