



Senate

General Assembly

File No. 278

February Session, 2008

Senate Bill No. 590

Senate, March 31, 2008

The Committee on Energy and Technology reported through SEN. FONFARA, J. of the 1st Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT CONCERNING RENEWABLE ENERGY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) Notwithstanding any
2 section of the general statutes, the Renewable Energy Investments
3 Board, established pursuant to section 16-245n of the 2008 supplement
4 to the general statutes, shall expand Project 100 by an additional one
5 hundred megawatts.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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ET Joint Favorable

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 09 \$	FY 10 \$
CT Innovations Inc. (quasi-public)	Various - Cost	Potential	Potential
Various State Agencies	Various - Cost	Potential	Potential

Municipal Impact:

Municipalities	Effect	FY 09 \$	FY 10 \$
All Municipalities	Cost	Potential	Potential

Explanation

This bill requires the Renewable Energy Investments Board to expand “Project 100” by 100 megawatts (MW) of generating capacity. There are potential administrative costs which would be borne by Connecticut Innovations, Inc.

Expanding the project by 100 MW could also result in a potential cost to the state and municipalities as ratepayers. The project requires electric companies to purchase a certain amount of power from Class I renewable resources, such as solar or wind power. This could result in higher rates which will ultimately be borne by all ratepayers.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

OLR Bill Analysis**SB 590*****AN ACT CONCERNING RENEWABLE ENERGY.*****SUMMARY:**

This bill requires the Renewable Energy Investments Board to expand "Project 100" by 100 megawatts (MW) of generating capacity. The Renewable Energy Investment Board determines how Connecticut Innovations, Inc. (CII) spends money in the state's Clean Energy Fund.

By law, the electric companies had to enter into long-term contracts with generators to buy 100 MW of power from projects that have been funded by the Clean Energy Fund and that use Class I renewable resources, such as solar or wind power. During the period October 1, 2007 to September 30, 2008, this figure rises to 125 MW and on and after October 1, 2008 it rises to 150 MW. By law, the contracts are subject to Department of Public Utility Control approval. The bill's apparent intent is to increase the amount of contracts that the electric companies must enter into by another 100 MW.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Energy and Technology Committee

Joint Favorable

Yea 21 Nay 0 (03/11/2008)