



# House of Representatives

General Assembly

**File No. 205**

February Session, 2008

Substitute House Bill No. 5310

*House of Representatives, March 26, 2008*

The Committee on Transportation reported through REP. GUERRERA of the 29th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

***AN ACT AUTHORIZING BONDS OF THE STATE FOR THE REPAIR OF THE COMSTOCK COVERED BRIDGE IN EAST HAMPTON, THE INSTALLATION OF CANOPIES AND PLATFORM EXTENSIONS AT THE STRATFORD TRAIN STATION, THE RENOVATION OF THE WILTON TRAIN STATION, IMPROVEMENTS TO THE SPRINGDALE TRAIN STATION IN STAMFORD AND FOR THE ENFIELD POLICE DEPARTMENT FOR THE PURCHASE OF A VEHICLE AND EQUIPMENT NECESSARY FOR PARTICIPATION IN THE FEDERAL MOTOR CARRIER ENFORCEMENT PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2008*) (a) For the purposes described in  
2 subsection (b) of this section, the State Bond Commission shall have  
3 the power, from time to time, to authorize the issuance of bonds of the  
4 state in one or more series and in principal amounts not exceeding in  
5 the aggregate one million dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the  
7 amount stated in subsection (a) of this section, shall be used by the  
8 Department of Transportation for the purpose of a grant-in-aid to East

9 Hampton for the repair and restoration of the Comstock covered  
10 bridge in the town of East Hampton.

11 (c) All provisions of section 3-20 of the general statutes, or the  
12 exercise of any right or power granted thereby, which are not  
13 inconsistent with the provisions of this section are hereby adopted and  
14 shall apply to all bonds authorized by the State Bond Commission  
15 pursuant to this section, and temporary notes in anticipation of the  
16 money to be derived from the sale of any such bonds so authorized  
17 may be issued in accordance with said section 3-20 and from time to  
18 time renewed. Such bonds shall mature at such time or times not  
19 exceeding twenty years from their respective dates as may be provided  
20 in or pursuant to the resolution or resolutions of the State Bond  
21 Commission authorizing such bonds. None of said bonds shall be  
22 authorized except upon a finding by the State Bond Commission that  
23 there has been filed with it a request for such authorization which is  
24 signed by or on behalf of the Secretary of the Office of Policy and  
25 Management and states such terms and conditions as said commission,  
26 in its discretion, may require. Said bonds issued pursuant to this  
27 section shall be general obligations of the state and the full faith and  
28 credit of the state of Connecticut are pledged for the payment of the  
29 principal of and interest on said bonds as the same become due, and  
30 accordingly and as part of the contract of the state with the holders of  
31 said bonds, appropriation of all amounts necessary for punctual  
32 payment of such principal and interest is hereby made, and the State  
33 Treasurer shall pay such principal and interest as the same become  
34 due.

35 Sec. 2. (*Effective July 1, 2008*) (a) For the purposes described in  
36 subsection (b) of this section, the State Bond Commission shall have  
37 the power, from time to time, to authorize the issuance of bonds of the  
38 state in one or more series and in principal amounts not exceeding in  
39 the aggregate two million dollars.

40 (b) The proceeds of the sale of said bonds, to the extent of the  
41 amount stated in subsection (a) of this section, shall be used by the

42 Department of Transportation for the purpose of installing canopies  
43 and platform extensions at the Stratford train station.

44 (c) All provisions of section 3-20 of the general statutes, or the  
45 exercise of any right or power granted thereby, which are not  
46 inconsistent with the provisions of this section are hereby adopted and  
47 shall apply to all bonds authorized by the State Bond Commission  
48 pursuant to this section, and temporary notes in anticipation of the  
49 money to be derived from the sale of any such bonds so authorized  
50 may be issued in accordance with said section 3-20 and from time to  
51 time renewed. Such bonds shall mature at such time or times not  
52 exceeding twenty years from their respective dates as may be provided  
53 in or pursuant to the resolution or resolutions of the State Bond  
54 Commission authorizing such bonds. None of said bonds shall be  
55 authorized except upon a finding by the State Bond Commission that  
56 there has been filed with it a request for such authorization which is  
57 signed by or on behalf of the Secretary of the Office of Policy and  
58 Management and states such terms and conditions as said commission,  
59 in its discretion, may require. Said bonds issued pursuant to this  
60 section shall be general obligations of the state and the full faith and  
61 credit of the state of Connecticut are pledged for the payment of the  
62 principal of and interest on said bonds as the same become due, and  
63 accordingly and as part of the contract of the state with the holders of  
64 said bonds, appropriation of all amounts necessary for punctual  
65 payment of such principal and interest is hereby made, and the State  
66 Treasurer shall pay such principal and interest as the same become  
67 due.

68 Sec. 3. (*Effective July 1, 2008*) (a) For the purposes described in  
69 subsection (b) of this section, the State Bond Commission shall have  
70 the power, from time to time, to authorize the issuance of bonds of the  
71 state in one or more series and in principal amounts not exceeding in  
72 the aggregate \_\_\_\_ dollars.

73 (b) The proceeds of the sale of said bonds, to the extent of the  
74 amount stated in subsection (a) of this section, shall be used by the

75 Department of Transportation for the purpose of a grant-in-aid to  
76 Wilton to renovate and upgrade the main Wilton train station building  
77 at Station Road, Wilton, such upgrade to include, but not be limited to,  
78 making the restrooms operational.

79 (c) All provisions of section 3-20 of the general statutes, or the  
80 exercise of any right or power granted thereby, which are not  
81 inconsistent with the provisions of this section are hereby adopted and  
82 shall apply to all bonds authorized by the State Bond Commission  
83 pursuant to this section, and temporary notes in anticipation of the  
84 money to be derived from the sale of any such bonds so authorized  
85 may be issued in accordance with said section 3-20 and from time to  
86 time renewed. Such bonds shall mature at such time or times not  
87 exceeding twenty years from their respective dates as may be provided  
88 in or pursuant to the resolution or resolutions of the State Bond  
89 Commission authorizing such bonds. None of said bonds shall be  
90 authorized except upon a finding by the State Bond Commission that  
91 there has been filed with it a request for such authorization which is  
92 signed by or on behalf of the Secretary of the Office of Policy and  
93 Management and states such terms and conditions as said commission,  
94 in its discretion, may require. Said bonds issued pursuant to this  
95 section shall be general obligations of the state and the full faith and  
96 credit of the state of Connecticut are pledged for the payment of the  
97 principal of and interest on said bonds as the same become due, and  
98 accordingly and as part of the contract of the state with the holders of  
99 said bonds, appropriation of all amounts necessary for punctual  
100 payment of such principal and interest is hereby made, and the State  
101 Treasurer shall pay such principal and interest as the same become  
102 due.

103 Sec. 4. (*Effective July 1, 2008*) (a) For the purposes described in  
104 subsection (b) of this section, the State Bond Commission shall have  
105 the power, from time to time, to authorize the issuance of bonds of the  
106 state in one or more series and in principal amounts not exceeding in  
107 the aggregate \_\_\_\_ dollars.

108 (b) The proceeds of the sale of said bonds, to the extent of the  
109 amount stated in subsection (a) of this section, shall be used by the  
110 Department of Transportation for the purpose of a grant-in-aid to  
111 Stamford for improvements to the Springdale train station, Stamford,  
112 including an overhead canopy, increased lighting, a larger waiting  
113 room, adequate heating and other necessary upgrades.

114 (c) All provisions of section 3-20 of the general statutes, or the  
115 exercise of any right or power granted thereby, which are not  
116 inconsistent with the provisions of this section are hereby adopted and  
117 shall apply to all bonds authorized by the State Bond Commission  
118 pursuant to this section, and temporary notes in anticipation of the  
119 money to be derived from the sale of any such bonds so authorized  
120 may be issued in accordance with said section 3-20 and from time to  
121 time renewed. Such bonds shall mature at such time or times not  
122 exceeding twenty years from their respective dates as may be provided  
123 in or pursuant to the resolution or resolutions of the State Bond  
124 Commission authorizing such bonds. None of said bonds shall be  
125 authorized except upon a finding by the State Bond Commission that  
126 there has been filed with it a request for such authorization which is  
127 signed by or on behalf of the Secretary of the Office of Policy and  
128 Management and states such terms and conditions as said commission,  
129 in its discretion, may require. Said bonds issued pursuant to this  
130 section shall be general obligations of the state and the full faith and  
131 credit of the state of Connecticut are pledged for the payment of the  
132 principal of and interest on said bonds as the same become due, and  
133 accordingly and as part of the contract of the state with the holders of  
134 said bonds, appropriation of all amounts necessary for punctual  
135 payment of such principal and interest is hereby made, and the State  
136 Treasurer shall pay such principal and interest as the same become  
137 due.

138 Sec. 5. (*Effective July 1, 2008*) (a) For the purposes described in  
139 subsection (b) of this section, the State Bond Commission shall have  
140 the power, from time to time, to authorize the issuance of bonds of the  
141 state in one or more series and in principal amounts not exceeding in

142 the aggregate seventy thousand dollars.

143 (b) The proceeds of the sale of said bonds, to the extent of the  
144 amount stated in subsection (a) of this section, shall be used by the  
145 Department of Public Safety for the purpose of a grant-in-aid to the  
146 Enfield Police Department for the purchase of a vehicle and equipment  
147 necessary for participation in the federal Motor Carrier Enforcement  
148 program.

149 (c) All provisions of section 3-20 of the general statutes, or the  
150 exercise of any right or power granted thereby, which are not  
151 inconsistent with the provisions of this section are hereby adopted and  
152 shall apply to all bonds authorized by the State Bond Commission  
153 pursuant to this section, and temporary notes in anticipation of the  
154 money to be derived from the sale of any such bonds so authorized  
155 may be issued in accordance with said section 3-20 and from time to  
156 time renewed. Such bonds shall mature at such time or times not  
157 exceeding twenty years from their respective dates as may be provided  
158 in or pursuant to the resolution or resolutions of the State Bond  
159 Commission authorizing such bonds. None of said bonds shall be  
160 authorized except upon a finding by the State Bond Commission that  
161 there has been filed with it a request for such authorization which is  
162 signed by or on behalf of the Secretary of the Office of Policy and  
163 Management and states such terms and conditions as said commission,  
164 in its discretion, may require. Said bonds issued pursuant to this  
165 section shall be general obligations of the state and the full faith and  
166 credit of the state of Connecticut are pledged for the payment of the  
167 principal of and interest on said bonds as the same become due, and  
168 accordingly and as part of the contract of the state with the holders of  
169 said bonds, appropriation of all amounts necessary for punctual  
170 payment of such principal and interest is hereby made, and the State  
171 Treasurer shall pay such principal and interest as the same become  
172 due.

<p>This act shall take effect as follows and shall amend the following sections:</p>
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Section 1	<i>July 1, 2008</i>	New section
Sec. 2	<i>July 1, 2008</i>	New section
Sec. 3	<i>July 1, 2008</i>	New section
Sec. 4	<i>July 1, 2008</i>	New section
Sec. 5	<i>July 1, 2008</i>	New section

**TRA**      *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

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### **OFA Fiscal Note**

#### **State Impact:**

Agency Affected	Fund-Effect	FY 09 \$	FY 10 \$
Treasurer, Debt Serv.	GF - Cost	See Below	See Below

Note: GF=General Fund

#### **Municipal Impact:**

Municipalities	Effect	FY 09 \$	FY 10 \$
East Hampton	Revenue Gain	See Below	See Below

### **Explanation**

The bill authorizes \$1 million in General Obligation (GO) bonds for a grant-in-aid to East Hampton for the repair and restoration of the Comstock Covered Bridge.

The total General Fund debt service cost for principal and interest payments on this amount over 20 years, assuming a 5.0% interest rate, is \$1.5 million. The first year that the state will experience costs associated with the bonds depends on when they are allocated through the State Bond Commission and East Hampton begins expending them.

The bill will result in a \$1 million revenue gain to the town of East Hampton. The timing of the gain will depend on when the bonds are allocated through the State Bond Commission.

### **The Out Years**

#### **State Impact:**

The ongoing state fiscal impact for the \$1 million in GO bonds is the General Fund debt service payments over 20 years.

**Municipal Impact:** None

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**OLR Bill Analysis**

**HB 5310**

**SUMMARY:**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Transportation Committee

Joint Favorable Substitute

Yea 31 Nay 0 (03/07/2008)