



**Testimony of UTC Power
on
Raised Bill No. 5597
*An Act Concerning Biomass***

**Before the Energy and Technology Committee
February 28, 2008**

UTC Power supports Raised-Bill No. 5597, *An Act Concerning Biomass*, which makes a definitional change to Class I renewable energy resources.

While we do not offer an opinion on the definitional nuances of biomass, we support measures that will maintain the value of Connecticut Class I renewable energy credits and bring stability to that market. Because Raised Bill No. 5597 would result in that stability, we urge its adoption.

As a Connecticut-based manufacturer of Class I renewable energy technologies, UTC Power has a keen interest in programs that encourage Connecticut customers to invest in emerging clean energy technologies like fuel cells that are not yet cost competitive with central station power. Those of you who have long worked on programs to assist renewable technologies understand well that economic support in the form of renewable energy credits is critical. Renewable energy credits reduce the time horizon on customers' return on investment by providing a revenue stream. Let me assure you that in working closely with Connecticut customers considering installing fuel cells, renewable energy credits, their value and the stability in their value, play a very important part of their economic analysis and investment decisions.

This Committee should be aware that Class I renewable energy credit programs throughout the region do not consistently recognize fuel cells. This means that the value of Connecticut's Class I renewable energy credits, and stability in Connecticut's market, is even more important to current and potential fuel cell customers.

Thank you for your consideration. As always, we would be pleased to provide further information that might assist your deliberations.

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