



General Assembly

Amendment

January Session, 2007

LCO No. 8639

SB0121508639SD0

Offered by:

SEN. COLEMAN, 2nd Dist.
SEN. HARRIS, 5th Dist.
SEN. FASANO, 34th Dist.
SEN. GOMES, 23rd Dist.
SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 1215

File No. 723

Cal. No. 559

"AN ACT IMPLEMENTING A PROCESS OF STATE-WIDE RESPONSIBLE GROWTH."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective July 1, 2007*) (a) There is established a
4 fund to be known as the "State-Assisted Housing Emergency Repair
5 Fund", which shall be used by the Connecticut Housing Finance
6 Authority to make grants and loans, subject to such terms and
7 conditions as the commissioner determines, to finance emergency
8 repairs to state-assisted public housing projects. There shall be
9 deposited into the fund: (1) The proceeds of bonds authorized by the
10 State Bond Commission for deposit into said fund; (2) interest or other
11 income earned on the investment of moneys in the fund; and (3) all
12 funds required by law to be deposited in the fund. Repayment of

13 principal and interest on loans made from the fund shall be credited to
14 such fund and shall become part of the assets of the fund. Any balance
15 remaining in such fund at the end of any fiscal year shall be carried
16 forward in the fund for the fiscal year next succeeding. At the
17 discretion of the authority, and subject to the approval of the Secretary
18 of the Office of Policy and Management, any federal, private or other
19 moneys received by the state in connection with projects funded
20 pursuant to this section may be credited to the assets of the fund.

21 (b) Notwithstanding the provisions of the general statutes or any
22 special act, the proceeds of any bonds authorized for housing
23 purposes, other than bonds authorized for the Housing Trust Fund,
24 may, with the approval of the Governor and the State Bond
25 Commission, be used to capitalize the State-Assisted Housing
26 Emergency Repair Fund.

27 Sec. 2. (NEW) (*Effective July 1, 2007*) (a) There is established a
28 committee to advise the Connecticut Housing Finance Authority on
29 grants and loans from the State-Assisted Housing Emergency Repair
30 Fund established pursuant to section 1 of this act. Said committee shall
31 meet at least quarterly and shall consist of the following members:

32 (1) The chairpersons and ranking members of the select committee
33 of the General Assembly having cognizance of matters relating to
34 housing;

35 (2) The chairpersons and ranking members of the joint standing
36 committee of the General Assembly having cognizance of matters
37 relating to planning and development;

38 (3) Two appointed by the speaker of the House of Representatives,
39 one of whom shall represent a housing authority with less than one
40 hundred units of housing and be appointed from a list submitted by
41 the Connecticut Chapter of the National Association of Housing and
42 Redevelopment Officials and one of whom shall be a resident of public
43 housing;

44 (4) Two appointed by the president pro tempore of the Senate, one
45 of whom shall represent a housing authority with more than one
46 hundred but less than two hundred units of housing and be appointed
47 from a list submitted by the Connecticut Chapter of the National
48 Association of Housing and Redevelopment Officials and one of
49 whom shall be a resident of public housing;

50 (5) Two appointed by the majority leader of the House of
51 Representatives, one of whom shall represent a housing authority with
52 more than two hundred fifty units of housing and be appointed from a
53 list submitted by the Connecticut Chapter of the National Association
54 of Housing and Redevelopment Officials and one of whom shall be a
55 resident of public housing;

56 (6) Two appointed by the majority leader of the Senate, one of
57 whom shall represent a housing authority with less than one hundred
58 units of housing and be appointed from a list submitted by the
59 Connecticut Chapter of the National Association of Housing and
60 Redevelopment Officials and one of whom shall be a resident of public
61 housing;

62 (7) Two appointed by the minority leader of the House of
63 Representatives, one of whom shall represent a housing authority with
64 more than one hundred but less than two hundred fifty units of
65 housing and be appointed from a list submitted by the Connecticut
66 Chapter of the National Association of Housing and Redevelopment
67 Officials and one of whom shall be a resident of public housing; and

68 (8) Two appointed by the minority leader of the Senate, one of
69 whom shall represent a housing authority with at least two hundred
70 fifty units of state-funded housing and be appointed from a list
71 submitted by the Connecticut Chapter of the National Association of
72 Housing and Redevelopment Officials and one of whom shall be a
73 resident of public housing;

74 (b) The speaker of the House of Representatives and the president
75 pro tempore of the Senate shall select the chairpersons of the task

76 force, from among the members of the task force.

77 Sec. 3. (*Effective July 1, 2007*) (a) The State Bond Commission shall
78 have power, in accordance with the provisions of this section and
79 sections 4 and 5 of this act, from time to time to authorize the issuance
80 of bonds of the state in one or more series and in principal amounts in
81 the aggregate, not exceeding nineteen million dollars.

82 (b) The proceeds of the sale of said bonds shall be used by the
83 Department of Economic and Community Development for the
84 purposes hereinafter stated:

85 (1) Housing development and rehabilitation, including moderate
86 cost housing, moderate rental, congregate and elderly housing, urban
87 homesteading, community housing development corporations,
88 housing purchase and rehabilitation, housing for the homeless,
89 housing for low income persons, limited equity cooperatives and
90 mutual housing projects, abatement of hazardous material including
91 asbestos and lead-based paint in residential structures, emergency
92 repair assistance for senior citizens, housing land bank and land trust,
93 housing and community development, predevelopment grants and
94 loans, reimbursement for state and federal surplus property, private
95 rental investment mortgage and equity program, housing
96 infrastructure, demolition, renovation or redevelopment of vacant
97 buildings or related infrastructure, septic system repair loan program,
98 acquisition and related rehabilitation including loan guarantees for
99 private developers of rental housing for the elderly, projects under the
100 program established in section 21 of public act 01-7 of the June special
101 session, and participation in federal programs, including
102 administrative expenses associated with those programs eligible under
103 the general statutes, not exceeding fifteen million dollars;

104 (2) Remediation and abatement of lead in public housing projects,
105 not exceeding one million dollars; and

106 (3) Emergency repairs at state-assisted public housing, three million
107 dollars.

108 Sec. 4. (*Effective July 1, 2007*) None of said bonds shall be authorized
109 except upon a finding by the State Bond Commission that there has
110 been filed with it a request for such authorization, which is signed by
111 the Secretary of the Office of Policy and Management or by or on
112 behalf of such state officer, department or agency and stating such
113 terms and conditions as said commission, in its discretion may require.

114 Sec. 5. (*Effective July 1, 2007*) All provisions of section 3-20 of the
115 general statutes, or the exercise of any right or power granted thereby
116 which are not inconsistent with the provisions of sections 1 to 4,
117 inclusive, of this act, are hereby adopted and shall apply to all bonds
118 authorized by the State Bond Commission pursuant to sections 1 to 4,
119 inclusive, of this act, and temporary notes in anticipation of the money
120 to be derived from the sale of any such bonds so authorized may be
121 issued in accordance with said section 3-20 and from time to time
122 renewed. Such bonds shall mature at such time or times not exceeding
123 twenty years from their respective dates as may be provided in or
124 pursuant to the resolution or resolutions of the State Bond Commission
125 authorizing such bonds. Such bonds issued pursuant to section 4 of
126 this act shall be general obligations of the state and the full faith and
127 credit of the state of Connecticut are pledged for the payment of the
128 principal of and interest on such bonds as the same become due, and
129 accordingly and as part of the contract of the state with the holders of
130 such bonds, appropriation of all amounts necessary for punctual
131 payment of such principal and interest is hereby made, and the State
132 Treasurer shall pay such principal and interest as the same become
133 due.

134 Sec. 6. (NEW) (*Effective July 1, 2007*) (a) For the purposes of
135 subsection (b) of this section, the State Bond Commission shall have
136 power, in accordance with the provisions of this section, from time to
137 time to authorize the issuance of bonds of the state in one or more
138 series and in principal amounts in the aggregate, not exceeding one
139 hundred million dollars, as follows: (1) Ten million dollars shall be
140 effective July 1, 2007, provided five million dollars shall be used for
141 redevelopment or major demolition at state-assisted housing and five

142 million dollars shall be used for capital improvements at state-assisted
143 housing projects; (2) ten million dollars shall be effective July 1, 2008,
144 provided five million dollars shall be used for redevelopment or major
145 demolition at state-assisted housing and five million dollars shall be
146 used for capital improvements at state-assisted housing projects; (3)
147 ten million dollars shall be effective July 1, 2009, provided five million
148 dollars shall be used for redevelopment or major demolition at state-
149 assisted housing and five million dollars shall be used for capital
150 improvements at state-assisted housing projects; (4) ten million dollars
151 shall be effective July 1, 2010, provided five million dollars shall be
152 used for redevelopment or major demolition at state-assisted housing
153 and five million dollars shall be used for capital improvements at state-
154 assisted housing projects; (5) ten million dollars shall be effective July
155 1, 2011, provided five million dollars shall be used for redevelopment
156 or major demolition at state-assisted housing and five million dollars
157 shall be used for capital improvements at state-assisted housing
158 projects; (6) ten million dollars shall be effective July 1, 2012, provided
159 five million dollars shall be used for redevelopment or major
160 demolition at state-assisted housing and five million dollars shall be
161 used for capital improvements at state-assisted housing projects; (7)
162 ten million dollars shall be effective July 1, 2013, provided five million
163 dollars shall be used for redevelopment or major demolition at state-
164 assisted housing and five million dollars shall be used for capital
165 improvements at state-assisted housing projects; (8) ten million dollars
166 shall be effective July 1, 2014, provided five million dollars shall be
167 used for redevelopment or major demolition at state-assisted housing
168 and five million dollars shall be used for capital improvements at state-
169 assisted housing projects; (9) ten million dollars shall be effective July
170 1, 2015, provided five million dollars shall be used for redevelopment
171 or major demolition at state-assisted housing and five million dollars
172 shall be used for capital improvements at state-assisted housing
173 projects; and (10) ten million dollars shall be effective July 1, 2016,
174 provided five million dollars shall be used for redevelopment or major
175 demolition at state-assisted housing and five million dollars shall be
176 used for capital improvements at state-assisted housing projects.

177 (b) The proceeds of the sale of bonds pursuant to this section shall
 178 be used by the Department of Economic and Community
 179 Development for redevelopment, demolition or capital improvement
 180 at state-assisted housing.

181 (c) All provisions of section 3-20, or the exercise of any right or
 182 power granted thereby which are not inconsistent with the provisions
 183 of this section, are hereby adopted and shall apply to all bonds
 184 authorized by the State Bond Commission pursuant to this section, and
 185 temporary notes in anticipation of the money to be derived from the
 186 sale of any such bonds so authorized may be issued in accordance with
 187 said section 3-20 and from time to time renewed. Such bonds shall
 188 mature at such time or times not exceeding twenty years from their
 189 respective dates as may be provided in or pursuant to the resolution or
 190 resolutions of the State Bond Commission authorizing such bonds.
 191 Such bonds shall be general obligations of the state and the full faith
 192 and credit of the state of Connecticut are pledged for the payment of
 193 the principal of and interest on such bonds as the same become due,
 194 and accordingly and as part of the contract of the state with the holders
 195 of such bonds, appropriation of all amounts necessary for punctual
 196 payment of such principal and interest is hereby made, and the State
 197 Treasurer shall pay such principal and interest as the same become
 198 due.

199 (d) None of the bonds authorized under subsection (a) of this
 200 section shall be authorized except upon a finding by the State Bond
 201 Commission that there has been filed with it a request for such
 202 authorization, which is signed by the Secretary of the Office of Policy
 203 and Management and stating such terms and conditions as said
 204 commission, in its discretion may require."

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2007	New section
Sec. 2	July 1, 2007	New section
Sec. 3	July 1, 2007	New section

Sec. 4	<i>July 1, 2007</i>	New section
Sec. 5	<i>July 1, 2007</i>	New section
Sec. 6	<i>July 1, 2007</i>	New section