



General Assembly

Amendment

January Session, 2007

LCO No. 8429

SB0144008429SRO

Offered by:

SEN. DELUCA, 32nd Dist.
SEN. MCKINNEY, 28th Dist.
SEN. NICKERSON, 36th Dist.
SEN. CALIGIURI, 16th Dist.
SEN. CAPPIELLO, 24th Dist.
SEN. DEBICELLA, 21st Dist.

SEN. FASANO, 34th Dist.
SEN. FREEDMAN, 26th Dist.
SEN. GUGLIELMO, 35th Dist.
SEN. HERLIHY, 8th Dist.
SEN. KISSEL, 7th Dist.
SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 1440

File No. 868

Cal. No. 561

**"AN ACT CONCERNING THE SPECIAL TAXING DISTRICTS
WITHIN REDDING AND BRIDGEPORT AND THE AUTHORITY OF
SPECIAL SERVICES DISTRICTS TO BORROW MONEY."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-704c of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage and applicable to taxable years commencing on or after January 1,*
6 *2007*):

7 (b) The credit allowed under this section shall not exceed two
8 hundred fifteen dollars for the taxable year commencing on or after
9 January 1, 1997, and prior to January 1, 1998; for taxable years
10 commencing on or after January 1, 1998, but prior to January 1, 1999,

11 three hundred fifty dollars; for taxable years commencing on or after
12 January 1, 1999, but prior to January 1, 2000, four hundred twenty-five
13 dollars; for taxable years commencing on or after January 1, 2000, but
14 prior to January 1, 2003, five hundred dollars; for taxable years
15 commencing on or after January 1, 2003, three hundred fifty dollars;
16 for taxable years commencing on or after January 1, 2005, but prior to
17 January 1, 2006, three hundred fifty dollars; [and] for taxable years
18 commencing on or after January 1, 2006, but prior to January 1, 2007,
19 five hundred dollars; and for taxable years commencing on or after
20 January 1, 2007, one thousand five hundred dollars. In the case of any
21 husband and wife who file a return under the federal income tax for
22 such taxable year as married individuals filing a joint return, the credit
23 allowed, in the aggregate, shall not exceed such amounts for each such
24 taxable year."