



General Assembly

**Amendment**

January Session, 2007

LCO No. 8160

\*SB0148308160SRO\*

Offered by:  
SEN. CAPIELLO, 24<sup>th</sup> Dist.

To: Senate Bill No. 1483

File No.

Cal. No.

(As Amended)

**"AN ACT CONCERNING REVENUES FROM THE CIGARETTE TAX."**

1 Strike section 14 in its entirety and substitute the following in lieu  
2 thereof:

3 "Sec. 14. Subsection (a) of Section 12-494 of the general statutes is  
4 repealed and the following is substituted in lieu thereof (*Effective July*  
5 *1, 2007*):

6 (a) There is imposed a tax on each deed, instrument or writing,  
7 whereby any lands, tenements or other realty is granted, assigned,  
8 transferred or otherwise conveyed to, or vested in, the purchaser, or  
9 any other person by his direction, when the consideration for the  
10 interest or property conveyed equals or exceeds two thousand dollars,  
11 (1) subject to the provisions of subsection (b) of this section, at the rate  
12 of five-tenths of one per cent of the consideration for the interest in real  
13 property conveyed by such deed, instrument or writing, the revenue

14 from which shall be remitted by the town clerk of the municipality in  
15 which such tax is paid, not later than ten days following receipt  
16 thereof, to the Commissioner of Revenue Services for deposit to the  
17 credit of the state General Fund, and (2) at the rate of one-fourth of one  
18 per cent of the consideration for the interest in real property conveyed  
19 by such deed, instrument or writing, and on and after July 1, 2007, at  
20 the rate of twenty one-hundredths of one per cent of the consideration  
21 for the interest in real property conveyed by such deed, instrument or  
22 writing; and on and after July 1, 2008, at the rate of fifteen one-  
23 hundredths of one per cent of the consideration for the interest in real  
24 property conveyed by such deed, instrument or writing; and on and  
25 after July 1, 2009, at the rate of eleven one-hundredths of one per cent  
26 of the consideration for the interest in real property conveyed by such  
27 deed, instrument or writing, provided the amount imposed under this  
28 subdivision shall become part of the general revenue of the  
29 municipality in accordance with section 12-499."