



General Assembly

Amendment

January Session, 2007

LCO No. 7861

SB0084507861SR0

Offered by:

SEN. DEBICELLA, 21st Dist.

SEN. FASANO, 34th Dist.

To: Senate Bill No. 845

File No. 82

Cal. No. 135

"AN ACT CONCERNING LIGHT DUTY WORK UNDER THE WORKERS' COMPENSATION ACT."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2007, and applicable to income years*
4 *commencing on or after January 1, 2007*) (a) For purposes of this section,
5 "employee" shall have the same meaning as in section 31-275 of the
6 general statutes.

7 (b) There shall be allowed a credit against the tax imposed by
8 chapter 207, 208 or 212 of the general statutes on any business that
9 employs ten or more employees. The credit shall be in an amount
10 equal to twenty per cent of such business's costs to maintain workers'
11 compensation insurance as provided pursuant to section 31-284 of the
12 general statutes.

13 (c) If the amount of the credit allowable under this section exceeds

14 the sum of any taxes owed by the business, any such excess amount of
15 the credit allowable under this section may be taken in any of the four
16 succeeding income years.

17 (d) The Commissioner of Revenue Services may adopt regulations,
18 in accordance with the provisions of chapter 54 of the general statutes,
19 to carry out the purposes of this section."