



TESTIMONY
OF THE
CONNECTICUT CONFERENCE OF MUNICIPALITIES
TO THE
LABOR AND PUBLIC EMPLOYEES COMMITTEE

February 6, 2007

The Connecticut Conference of Municipalities appreciates the opportunity to testify on the following bill of interest to towns and cities:

Prop. S.B. 848, “An Act Concerning Loans to Municipalities to Fully Fund Pension Systems”

CCM supports this bill.

S.B. 848 would require the State to provide low interest loans to towns and cities to fully fund their pension systems. The bill includes several accountability provisions, like audits and loan default requirements.

This bill could be of considerable assistance to our struggling, distressed municipalities.

CCM urges you to support this bill.



If you have any questions, please call Bob Labanara or Ron Thomas of CCM, at (203) 498-3000.