

**Bill History**  
**Session Year 2007**  
**Proposed S.B. No. 326**

[Proposed Bill \[pdf\]](#)

**Introducer(s):**

Sen. David J. Cappiello, 24th Dist.

**Title:** AN ACT REDUCING STATE DEBT.

**Statement of Purpose:** To use one billion dollars from the Budget Reserve Fund, which earns income at a low rate, to pay off state debt that is accumulating at a higher rate.

**Bill History:**

01/17/07 REFERRED TO JOINT COMMITTEE ON Appropriations Committee<b

**Co-sponsor(s):**