



General Assembly

Amendment

January Session, 2007

LCO No. 8151

SB0148308151SR0

Offered by:
SEN. CAPIELLO, 24th Dist.

To: Senate Bill No. 1483

File No.

Cal. No.

(As Amended)

"AN ACT CONCERNING REVENUES FROM THE CIGARETTE TAX."

1 Strike section 14 in its entirety and insert the following in lieu
2 thereof:

3 "Section 1. Subsection (a) of section 12-494 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective July*
5 *1, 2007*):

6 (a) There is imposed a tax on each deed, instrument or writing,
7 whereby any lands, tenements or other realty is granted, assigned,
8 transferred or otherwise conveyed to, or vested in, the purchaser, or
9 any other person by his direction, when the consideration for the
10 interest or property conveyed equals or exceeds two thousand dollars,
11 (1) subject to the provisions of subsection (b) of this section, at the rate
12 of [five-tenths] thirty-six one-hundredths of one per cent of the
13 consideration for the interest in real property conveyed by such deed,

14 instrument or writing, the revenue from which shall be remitted by the
15 town clerk of the municipality in which such tax is paid, not later than
16 ten days following receipt thereof, to the Commissioner of Revenue
17 Services for deposit to the credit of the state General Fund, and (2) at
18 the rate of one-fourth of one per cent of the consideration for the
19 interest in real property conveyed by such deed, instrument or writing,
20 [and on and after July 1, 2007, at the rate of eleven one-hundredths of
21 one per cent of the consideration for the interest in real property
22 conveyed by such deed, instrument or writing,] provided the amount
23 imposed under this subdivision shall become part of the general
24 revenue of the municipality in accordance with section 12-499."