



General Assembly

**Amendment**

January Session, 2007

LCO No. 8570

**\*SB0143608570SD0\***

Offered by:  
SEN. DAILY, 33<sup>rd</sup> Dist.

To: Subst. Senate Bill No. 1436      File No. 582      Cal. No. 456

**"AN ACT CONCERNING A TAX CREDIT FOR HIGH TECHNOLOGY  
MANUFACTURING COMPANIES."**

1      Strike everything after the enacting clause and substitute the  
2      following in lieu thereof:

3      "Section 1. Section 16-245a of the general statutes is amended by  
4      adding subsection (g) as follows (*Effective from passage*):

5      (NEW) (g) (1) Notwithstanding the provisions of this section and  
6      section 16-244c, for periods beginning on and after January 1, 2008,  
7      each electric distribution company shall procure renewable energy  
8      certificates from Class I, Class II and Class III renewable energy  
9      sources that represent generation in amounts equal to or greater than  
10     fifty per cent of the minimum procurement required from Class I,  
11     Class II and Class III renewable energy sources. The electric  
12     distribution companies shall enter into long-term contracts for not  
13     more than fifteen years to procure such renewable energy certificates.  
14     The electric distribution companies shall use any renewable energy  
15     certificates obtained pursuant to this section to meet their standard

16 service and supplier of last resort renewable portfolio standard  
 17 requirements and may sell any such credits in excess of their needs to  
 18 meet such renewable portfolio standard requirements of electric  
 19 suppliers supplying customers in such electric distribution companies'  
 20 service areas, with appropriate crediting mechanisms and cost  
 21 recovery mechanisms to be determined by the department pursuant to  
 22 the procedures established pursuant to subdivision (2) of this  
 23 subsection.

24 (2) On or before July 1, 2007, the department shall initiate a  
 25 contested case proceeding to establish the procedures for the  
 26 procurement of renewable energy certificates pursuant to this  
 27 subsection and the recovery of the costs of such program from  
 28 customers of the electric distribution companies. The department's  
 29 procedures shall include: (A) The method and timing of crediting of  
 30 the procurement of renewable energy certificates against the  
 31 renewable portfolio standard purchase obligations of the electric  
 32 distribution companies pursuant to subsection (a) of this section; (B)  
 33 the terms and conditions, including reasonable performance assurance  
 34 commitments, to be imposed on entities seeking to supply renewable  
 35 energy certificates; (C) the means by which electric distribution  
 36 companies may address any renewable energy certificates in excess of  
 37 their needs, including by sale to electric suppliers; (D) the level of one-  
 38 time compensation, not to exceed one mill per kilowatt-hour of output  
 39 and services associated with the renewable energy certificates  
 40 purchased pursuant to this section, which may be payable to the  
 41 electric distribution companies and recovered as part of the generation  
 42 services charge or through an appropriate nonbypassable rate  
 43 component on customers' bills; and (E) the manner in which costs for  
 44 such program may be recovered from electric distribution company  
 45 customers."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	16-245a

