



General Assembly

**Amendment**

January Session, 2007

LCO No. 4137

\*SB0111204137SD0\*

Offered by:

SEN. SLOSSBERG, 14<sup>th</sup> Dist.

REP. CARUSO, 126<sup>th</sup> Dist.

To: Senate Bill No. 1112

File No.

Cal. No.

**"AN ACT CONCERNING THE STATE CONTRACTOR CONTRIBUTION BAN."**

1 Strike subparagraph (F) of subdivision (1) of subsection (g) of  
2 section 1 and insert the following in lieu thereof:

3 "(F) "Principal of a state contractor or prospective state contractor"  
4 means (i) [an] any individual who is a member of the board of  
5 directors of, or has an ownership interest of five per cent or more in, a  
6 state contractor or prospective state contractor, which is a business  
7 entity, except for an individual who [(I) owns less than five per cent of  
8 the shares of any such state contractor or prospective state contractor  
9 that is a publicly traded corporation, or (II)] is a member of the board  
10 of directors of a nonprofit organization, [qualified under Section  
11 501(c)(3) of the Internal Revenue Code of 1986, or any subsequent  
12 corresponding internal revenue code of the United States, as from time  
13 to time amended,] (ii) an individual who is employed by a state  
14 contractor or prospective state contractor, which is a business entity, as  
15 president, treasurer or executive [or senior] vice president, (iii) an

16 individual who is the chief executive officer of a state contractor or  
17 prospective state contractor, which is not a business entity, or if a state  
18 contractor or prospective state contractor has no such officer, then the  
19 officer who duly possesses comparable powers and duties, (iv) an  
20 officer or an employee of any state contractor or prospective state  
21 contractor who has managerial or discretionary responsibilities with  
22 respect to a state contract, (v) the spouse or a dependent child who is  
23 eighteen years of age or older of an individual described in this  
24 subparagraph, or (vi) a political committee established or controlled by  
25 [or on behalf of] an individual described in this subparagraph or the  
26 business entity or nonprofit organization that is the state contractor or  
27 prospective state contractor."