General Assembly **Amendment**

January Session, 2007 LCO No. **8040**

SB0108708040SD0

Offered by:
SEN. COLEMAN, 2nd Dist.

To: Senate Bill No. **1087** File No. 389 Cal. No. 327

"AN ACT CONCERNING ASSESSMENT OF CERTAIN INCOME RESTRICTED HOUSING."

In line 4, before "residential" insert "long-term" and after "purposes" insert "not including real property used for residential rental purposes and owned as a condominium or cooperative"

In line 5, strike "with" and insert the following in lieu thereof: "between the owner of the real property and"

In line 17, before "operating" insert "reasonable" and strike "and property taxes"

In line 18, after "deducting" insert "property taxes,"

In line 21, before "commercial" insert "the net operating income before deduction of property taxes of" and after "residential" insert "rental"