



General Assembly

**Amendment**

January Session, 2007

LCO No. 8732

**\*SB0058108732HDO\***

Offered by:  
REP. GREEN, 1<sup>st</sup> Dist.

To: Subst. Senate Bill No. 581

File No. 384

Cal. No. 653

(As Amended)

**"AN ACT CONCERNING THE ALLOCATION OF PRIVATE  
ACTIVITY BONDS FOR RESIDENTIAL HOUSING."**

1 After subdivision (2) of subsection (a) of section 1 insert the  
2 following:

3 "(3) The board of directors of the Connecticut Housing Finance  
4 Authority shall undertake a review and analysis of the multifamily  
5 housing goals and programs of the authority to determine the extent to  
6 which the authority can increase the production of multifamily  
7 housing and promote its preservation, including production of  
8 multifamily housing that serves households with incomes less than  
9 fifty per cent of the area median income and households with incomes  
10 less than twenty-five per cent of the area median income. Such review  
11 and analysis shall include, but not be limited to, the use of private  
12 activity bonds in conjunction with four per cent federal tax credits. The  
13 board of directors of the authority shall report its findings and  
14 recommendations to the joint standing committee of the General

15 Assembly having cognizance of matters relating to planning and  
16 development and to the select committee on housing not later than  
17 January 1, 2008."