



General Assembly

Amendment

January Session, 2007

LCO No. 8557

SB0058108557HDO

Offered by:

REP. GREEN, 1st Dist.

SEN. GOMES, 23rd Dist.

To: Subst. Senate Bill No. 581

File No. 384

Cal. No. 653

**"AN ACT CONCERNING THE ALLOCATION OF PRIVATE
ACTIVITY BONDS FOR RESIDENTIAL HOUSING."**

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- 1 In line 21, strike "At least twenty per cent of bonds allocated under"
- 2 Strike lines 22 and 23 in their entirety and insert the following in
- 3 lieu thereof: "At least ten per cent of bonds allocated under
- 4 subparagraph (A) of this subdivision shall be used for multifamily
- 5 residential housing in the calendar year commencing January 1, 2008.
- 6 In each calendar year commencing January 1, 2009, fifteen per cent of
- 7 such bonds shall be used for multifamily residential housing."