



General Assembly

Substitute Bill No. 1249

January Session, 2007

* SB01249FIN 050107 *

**AN ACT CONCERNING TAX ABATEMENTS FOR PROPERTY
CONVEYED TO A NONPROFIT LAND CONSERVATION
ORGANIZATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage and applicable to assessment*
2 *years commencing on or after October 1, 2007*) Any municipality may,
3 upon approval by its legislative body, abate the real or personal
4 property taxes due for any portion of a tax year or the interest on
5 delinquent taxes with respect to any tax paid by a nonprofit land
6 conservation organization that were due for a period before the date of
7 acquisition but which were paid subsequent to the date of acquisition.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage, and applicable to assessment years commencing on or after October 1, 2007</i>	New section

FIN Joint Favorable Subst.