



General Assembly

January Session, 2007

Committee Bill No. 1053

LCO No. 4827

04827SB01053TRA

Referred to Committee on Transportation

Introduced by:
(TRA)

AN ACT CONCERNING THE DIMINUTION OF VALUE OF A MOTOR VEHICLE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2007*) In all cases involving
2 damage to motor vehicles, the measure of recovery for vehicle
3 damages shall be the difference between the value of the vehicle
4 immediately before the damage occurred and the value of the vehicle
5 after the damage occurred, plus a reasonable amount of damages for
6 loss of use of the vehicle.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2007</i>	New section
-----------	------------------------	-------------

Statement of Purpose:

To allow insureds to recover costs for the diminution of value of a motor vehicle after such motor vehicle is damaged in an accident.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. DEFRONZO, 6th Dist.

S.B. 1053