



General Assembly

January Session, 2007

Proposed Bill No. 966

LCO No. 3268

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. HANDLEY, 4th Dist.

**AN ACT CONCERNING REIMBURSEMENT FOR MANDATED
PROPERTY TAX EXEMPTIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the state fully fund the programs which provide payments-in-
- 2 lieu-of-taxes (PILOTs) to municipalities for state-owned property,
- 3 property of private colleges and hospitals, and manufacturing
- 4 machinery and equipment.

Statement of Purpose:

To provide property tax relief by fully reimbursing municipalities for state-mandated property tax exemptions.