



General Assembly

January Session, 2007

Proposed Bill No. 943

LCO No. 2395

Referred to Committee on Transportation

Introduced by:
SEN. CALIGIURI, 16th Dist.

**AN ACT REDUCING THE TAX RATE OF THE GROSS EARNINGS TAX
AND DEDICATING REVENUES TO TRANSPORTATION PURPOSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (b) of section 12-587 of the general statutes be
- 2 amended to provide for a tax reduction to five per cent, effective July
- 3 1, 2007, and that revenues from said tax be deposited into the
- 4 Transportation Fund to be used exclusively for transportation
- 5 purposes.

Statement of Purpose:

To reduce the gross earnings tax on petroleum products to five per cent and require that revenues derived from the tax be used exclusively for transportation purposes.