



General Assembly

January Session, 2007

Proposed Bill No. 785

LCO No. 1209

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. FINCH, 22nd Dist.

AN ACT CONCERNING PROPERTY TAX REFORM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to increase the
- 2 property tax credit on the personal income tax to three thousand five
- 3 hundred dollars for taxpayers who reside in distressed municipalities,
- 4 and to one thousand dollars for all other taxpayers, including small
- 5 businesses owning a single vehicle.

Statement of Purpose:

To increase the property tax credit.